

NELSON SQUARE GARDENS COMMUNITY ASSOCIATION

FINANCIAL STATEMENTS

FOR THE PERIOD 1ST APRIL 2015 – 31ST MARCH 2016

Southwark Group of Tenants Organisation
Bells Gardens Community Centre
19 Buller Close
London SE15 6UJ

NELSON SQUARE GARDENS COMMUNITY ASSOCIATION

FINANCIAL STATEMENTS

FOR THE PERIOD 1ST APRIL 2015 – 31ST MARCH 2016

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NELSON SQUARE GARDENS COMMUNITY ASSOCIATION

ADMINISTRATIVE INFORMATION

FOR THE PERIOD 1ST APRIL 2015 – 31ST MARCH 2016

Governing Document NELSON SQUARE Gardens Community Association is an unincorporated organisation governed by its constitution

Management Committee

Chair : Paul Beaumont
Vice Chair: Pamela Kaseke - Mushore
Secretary: Eddie Arnavoudian
Treasurer: Toby Scholz

Address

Nelson Square Gardens Community Association
60a Rowland Hill House
Nelson Square
London
SE1 0LT

Independent Examiner

Southwark Group of Tenants Organisation
Bells Garden Community Centre
19 Buller Close
London SE15 6UJ

NELSON SQUARE GARDENS COMMUNITY ASSOCIATION

MANAGEMENT COMMITTEE REPORT

FOR THE PERIOD 1ST APRIL 2015 – 31ST MARCH 2016

The Management Committee present their financial statements for the period ended 31ST March 2016.

Objectives

The objectives of the Association continue to be:

- To promote the exercise of tenants' and residents rights and the maintenance and improvement of their housing condition, amenities and environment.
- To promote facilities for recreation and amenities and to encourage a community spirit.
- For the furtherance of these objectives to represent the interests of the membership in dealing with the Local Authority and other bodies.

NELSON SQUARE GARDENS COMMUNITY ASSOCIATION

MANAGEMENT COMMITTEE REPORT

FOR THE PERIOD 1ST APRIL 2015 – 31ST MARCH 2016

STATEMENT OF MANAGEMENT COMMITTEE RESPONSIBILITIES

The Management Committee are required to prepare financial statements which give a true and fair view of the state of affairs of the association and of the income and expenditure of the association for that period. In preparing these financial statements, the management committee are required to:

- Select suitable accounting policies and apply them consistently
- Make judgements and estimates that are reasonable and prudent
- State whether applicable standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements; and
- Prepare the financial statement on the going concern basis unless it is inappropriate to presume that the association will continue.

The Committees are responsible for keeping records which disclose at any time the financial position of the association. They are also responsible for safeguarding the assets of the association and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approval

This report was approved by Nelson Square Gardens Community Association on:

11/05/2016

And signed on their behalf by:

 Treasurer/Committee Member

NELSON SQUARE GARDENS COMMUNITY ASSOCIATION

INDEPENDENT EXAMINERS REPORT

FOR THE PERIOD 1ST APRIL 2015 – 31ST MARCH 2016

Upon the request of the Association, we have examined the income and expenditure summary for the period ended 31ST March 2016. The extent of our work was limited to the amount of information provided by the association in relation to the period.

STATUS

The Association is not incorporated but is governed by its constitution.

ACCOUNTING POLICIES

The accounts are prepared under the Historical Cost Convention, which mean that actual costs are used and no adjustment is made for changes in the value of money.

In my opinion, the financial activities show a true and fair view of the state of affairs of the Association for the period ended 31ST March 2016 and of the transaction for the period reviewed.



Date *11/05/2016*.....

For Southwark Group of Tenants Organisation

NELSON SQUARE GARDENS COMMUNITY ASSOCIATION

FINANCIAL STATEMENTS

FOR THE PERIOD 1ST APRIL 2015 – 31ST MARCH 2016

Income & Expenditure

Income	Amount
Bank Interest	2.21
Income from Hall hire	330.00
LB Southwark (Tenants Fund)	1200.00
Total Income	<u>1532.21</u>
Expenditure	
Insurance	399.58
Web Hosting	12.00
Nelson Square Domain	10.79
Greeting Cards for Clare	3.31
Thames Water, Direct Debit	154.51
Christmas Food	24.42
Total Expenditure	<u>604.61</u>

NELSON SQUARE GARDENS COMMUNITY ASSOCIATION

FOR THE PERIOD 1ST APRIL 2015 – 31ST MARCH 2016

BALANCE SHEET

Balance B/F (31/3/15)	3015.62	(a)
Income	1532.21	(b)
Expenditure	604.61	(c)
Total (a+b-c)	3943.22	

Represented by

Bank Account :

Santander	2212.94
Lloyds	1730.28
Cash in Hand	0.00
Total	3943.22